



DAILY CURRENCY REPORT

30 September 2026

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Oct-26	96.3800	96.5250	96.2550	96.2700	-0.15
USDINR	26-Nov-26	96.6625	96.8475	96.5800	96.6100	-0.07
EURINR	28-Oct-26	109.9300	109.9500	109.1500	109.4150	-0.47
GBPINR	28-Oct-26	127.5000	128.0475	127.4025	127.5025	-0.38
JPYINR	28-Oct-26	61.4400	61.6300	61.3000	61.3000	-0.29

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	28-Oct-26	-0.15	0.74	Fresh Selling
USDINR	26-Nov-26	-0.07	54.69	Fresh Selling
EURINR	28-Oct-26	-0.47	11.48	Fresh Selling
GBPINR	28-Oct-26	-0.38	14.95	Fresh Selling
JPYINR	28-Oct-26	-0.29	122.86	Fresh Selling

Global Indices

Index	Last	%Chg
Nifty	22716.20	-0.28
Dow Jones	51349.92	-0.26
NASDAQ	26797.54	-0.09
CAC	8035.87	-0.53
FTSE 100	10636.71	-0.45
Nikkei	66312.83	1.27

International Currencies

Currency	Last	% Change
EURUSD	1.1339	-0.02
GBPUSD	1.3229	-0.01
USDJPY	156.4725	-0.60
USDCAD	1.4195	0.02
USDAUD	1.4354	0.31
USDCHF	0.8335	-0.08

30 September 2026

Technical Snapshot



SELL USDINR OCT @ 96.4 SL 96.6 TGT 96.2-96.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Oct-26	96.2700	96.62	96.45	96.35	96.18	96.08

Observations

USDINR trading range for the day is 96.08-96.62.

Rupee closed nearly unchanged after hitting a two-month low earlier in the session as crude oil prices continued to dictate the currency's momentum.

Markets now see nearly a 70% probability of another Fed rate increase in October, up sharply from less than 20% a month earlier.

The breach of 96 could prompt the RBI to step up intervention, with the central bank having greater capacity to intervene following the recent buildup in foreign exchange reserves.

30 September 2026

Technical Snapshot



SELL EURINR OCT @ 109.4 SL 109.7 TGT 109.1-108.8.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Oct-26	109.4150	110.31	109.87	109.51	109.07	108.71

Observations

EURINR trading range for the day is 108.71-110.31.

Euro dropped amid a stronger dollar as investors weighed comments from ECB President Christine Lagarde.

Lagarde said the inflation outlook for 2027 and 2028 is now higher than policymakers expected a few months ago, mainly due to higher energy prices.

Euro zone inflation remains on the 'middle' path that requires only measured interest rate hikes from the ECB.

30 September 2026

Technical Snapshot



SELL GBPINR OCT @ 127.5 SL 127.8 TGT 127.2-126.9.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Oct-26	127.5025	128.30	127.90	127.65	127.25	127.00

Observations

GBPINR trading range for the day is 127-128.3.

GBP dropped as dollar remaining near two-month highs amid expectations that Fed will tighten policy further to combat energy-driven inflation.

UK shop price inflation eased to 1.4% year-on-year in September 2026 from 1.5% in August, slightly below market expectations of 1.5%.

Public inflation expectations in Britain rose in September, a survey from U.S. bank Citi and pollsters YouGov showed.

30 September 2026

Technical Snapshot



SELL JPYINR OCT @ 61.3 SL 61.6 TGT 61-60.8.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Oct-26	61.3000	61.74	61.52	61.41	61.19	61.08

Observations

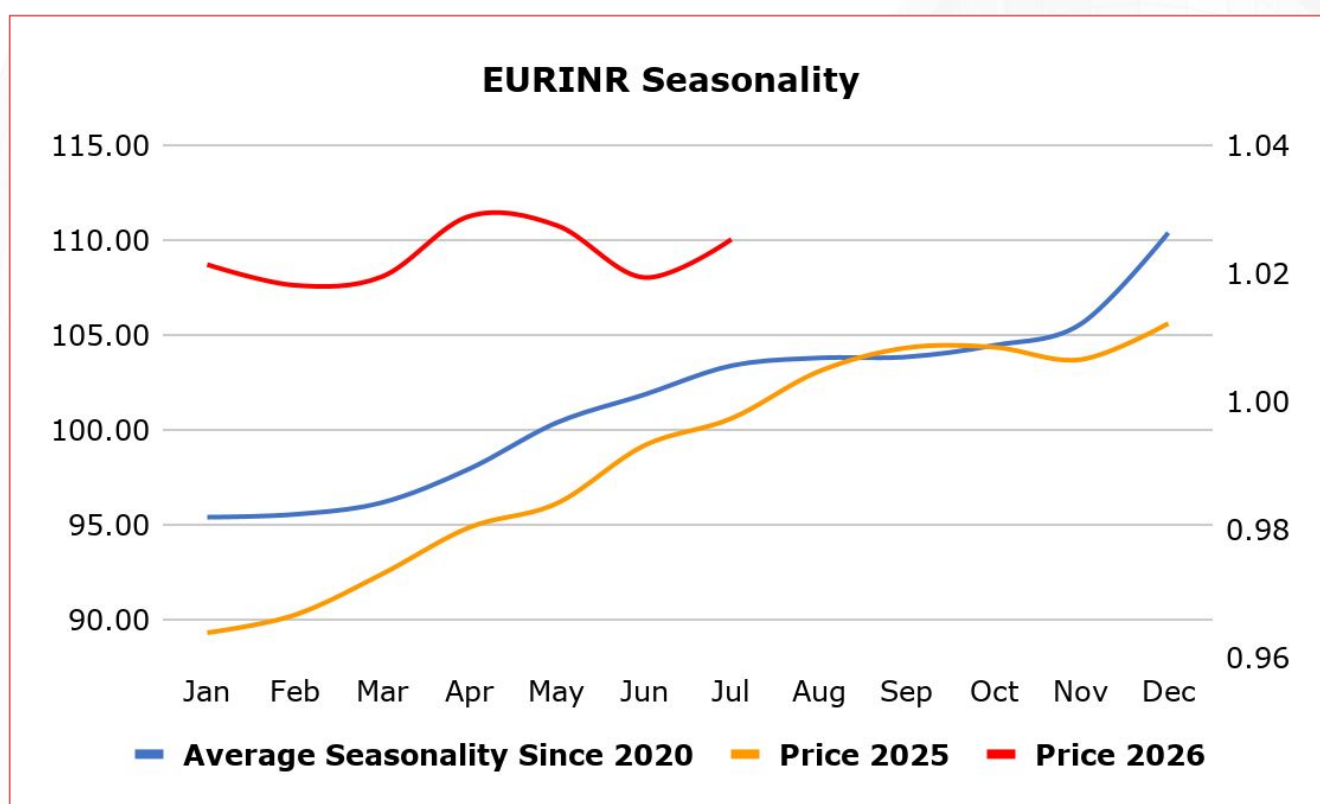
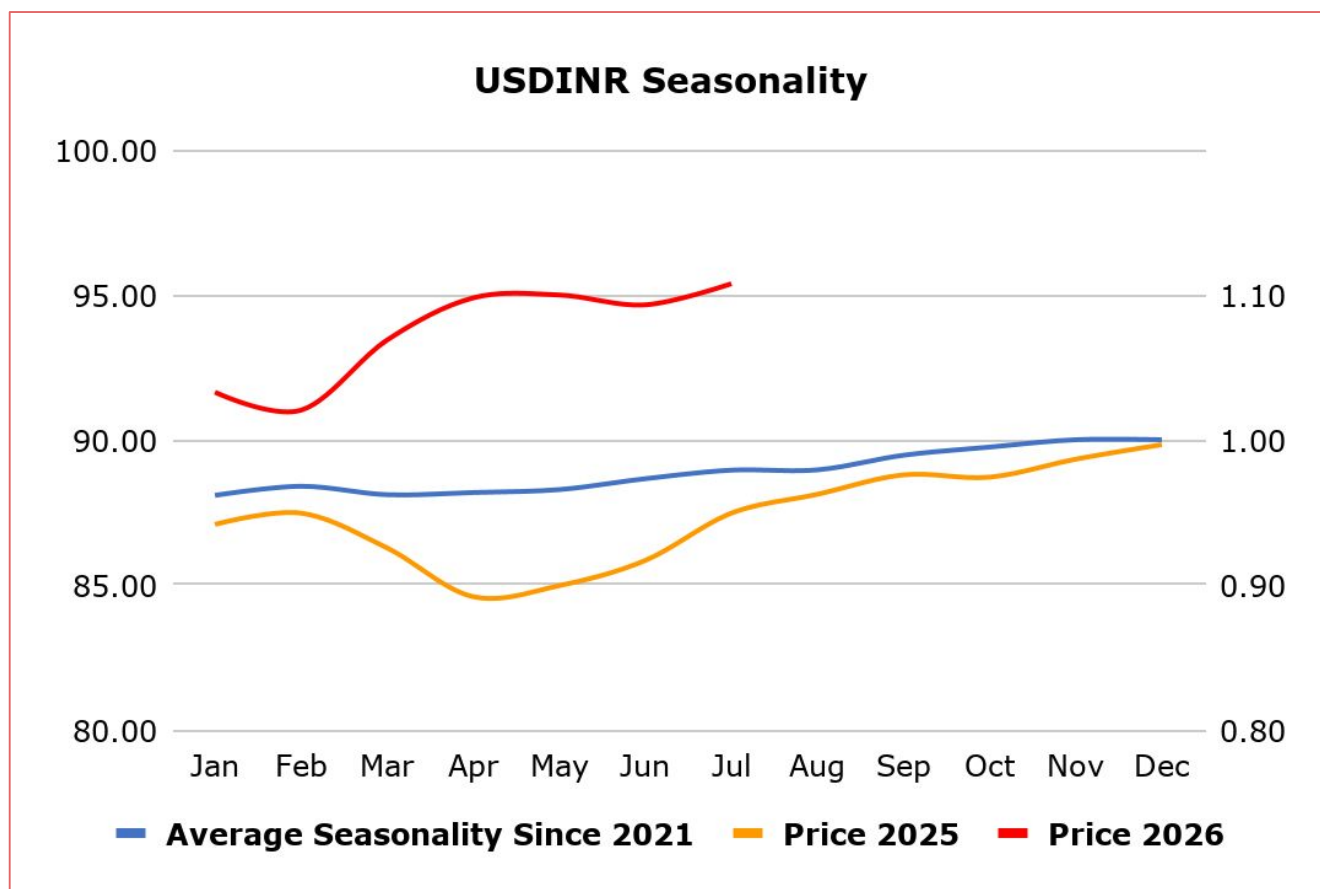
JPYINR trading range for the day is 61.08-61.74.

JPY dipped on profit booking after support seen as fresh verbal warnings from Tokyo lent support to the currency.

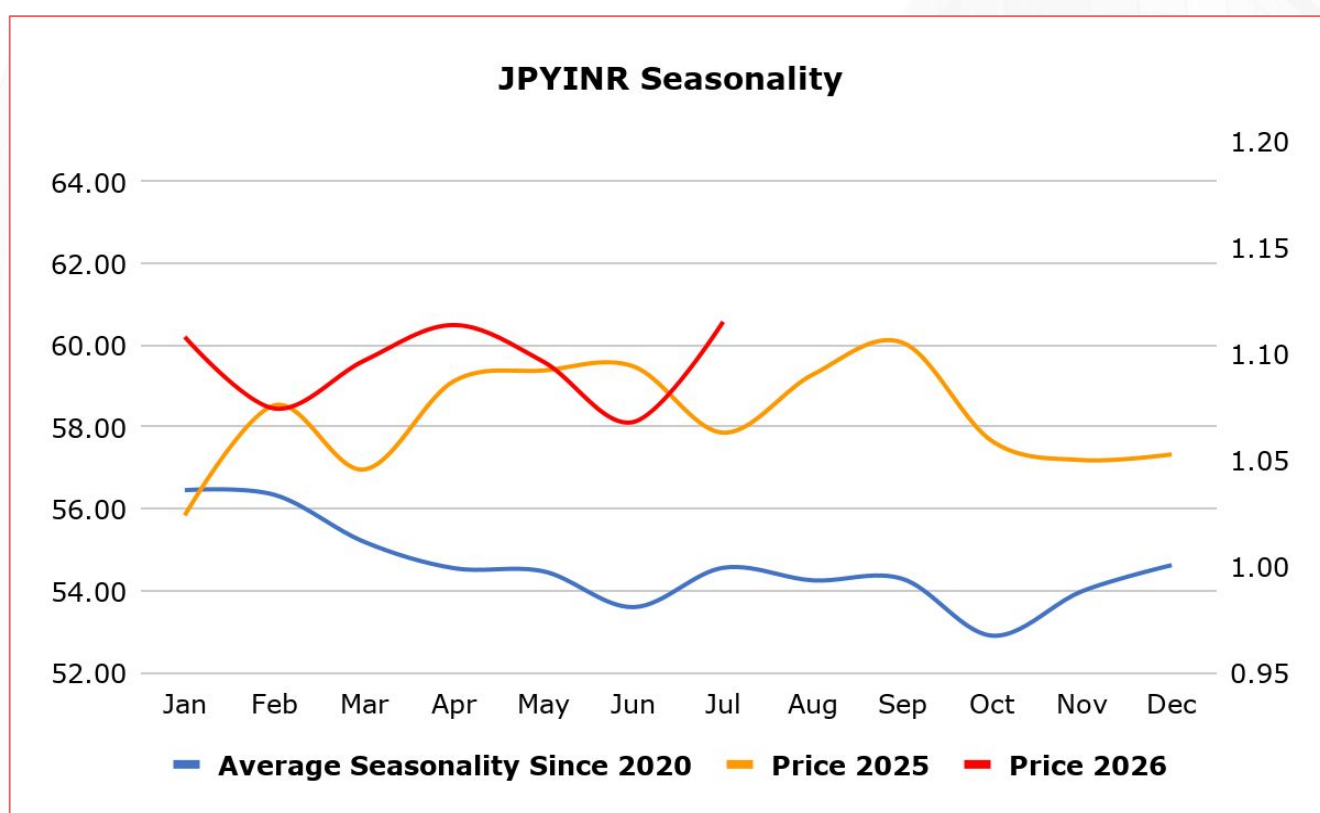
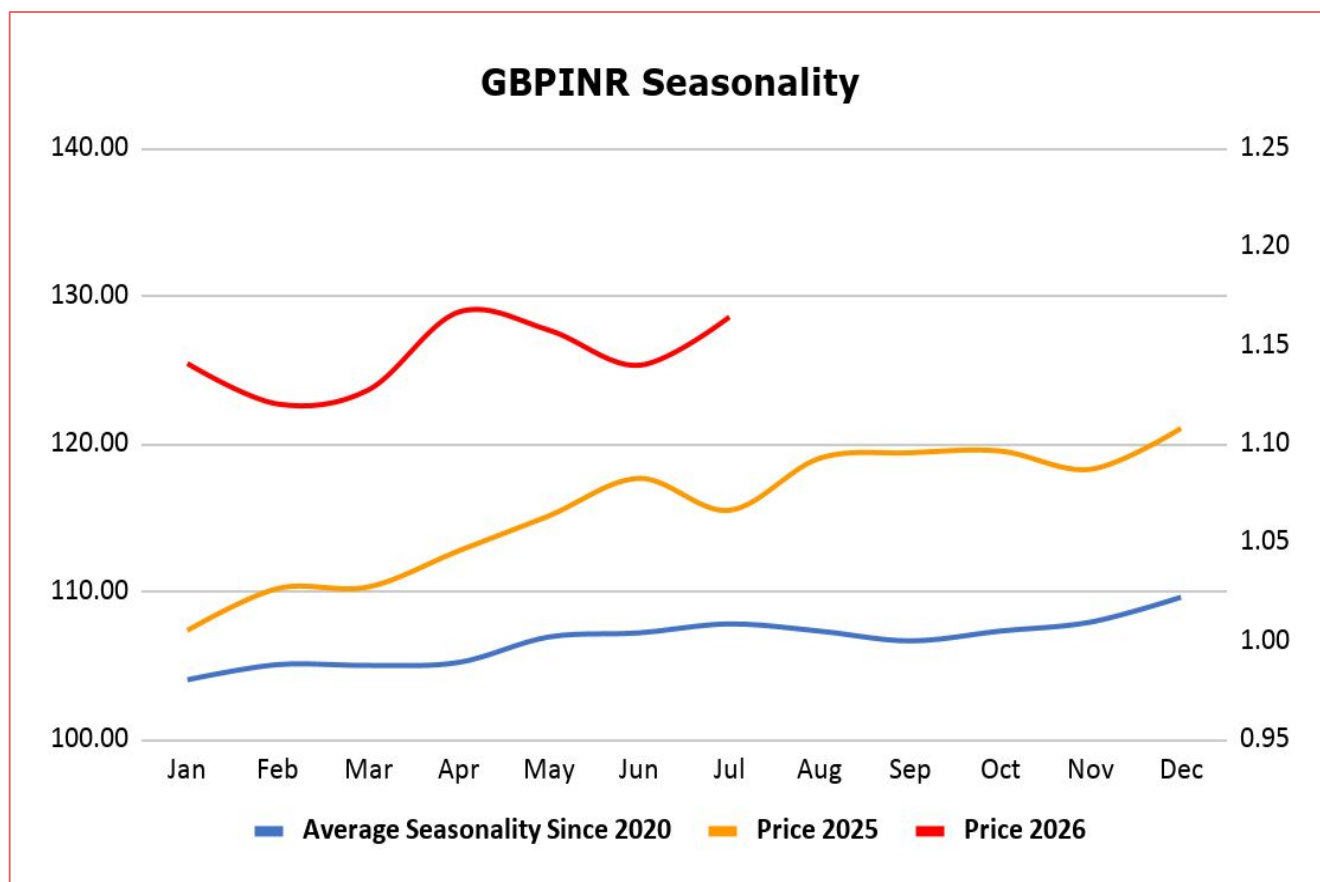
FM Katayama said President Donald Trump had raised concerns over the yen during a meeting with Prime Minister Sanae Takaichi.

Flash Japan's S&P Global Services PMI Business Activity Index fell to 51.6 in September 2026 from a final 52.5 in August

30 September 2026



30 September 2026



Economic Data

30 September 2026

Date	Curr.	Data
Sep 29	EUR	Spanish Flash CPI y/y
Sep 29	USD	HPI m/m
Sep 29	USD	S&P/CS Composite-20 HPI y/y
Sep 29	USD	CB Consumer Confidence
Sep 29	USD	JOLTS Job Openings
Sep 30	USD	ADP Non-Farm Employment Change
Sep 30	USD	Core PCE Price Index m/m
Sep 30	USD	Final GDP q/q
Sep 30	USD	Final GDP Price Index q/q
Sep 30	USD	Goods Trade Balance
Sep 30	USD	Personal Income m/m
Sep 30	USD	Personal Spending m/m
Sep 30	USD	Prelim Wholesale Inventories m/m
Sep 30	USD	Chicago PMI
Sep 30	USD	Crude Oil Inventories

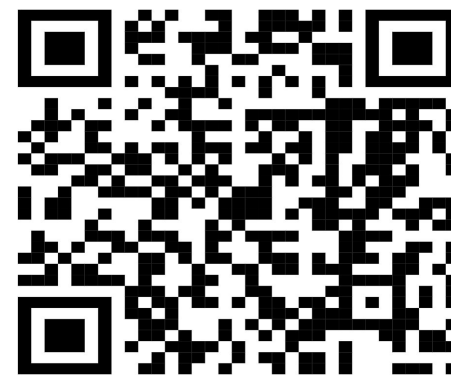
Date	Curr.	Data
Oct 1	EUR	Final Manufacturing PMI
Oct 1	EUR	Unemployment Rate
Oct 1	USD	Challenger Job Cuts y/y
Oct 1	USD	Unemployment Claims
Oct 1	USD	Final Manufacturing PMI
Oct 1	USD	ISM Manufacturing PMI
Oct 1	USD	Construction Spending m/m
Oct 1	USD	ISM Manufacturing Prices
Oct 1	USD	Natural Gas Storage
Oct 2	EUR	Core CPI Flash Estimate y/y
Oct 2	EUR	CPI Flash Estimate y/y
Oct 2	USD	Average Hourly Earnings m/m
Oct 2	USD	Non-Farm Employment Change
Oct 2	USD	Unemployment Rate
Oct 2	USD	Factory Orders m/m

News

New York Federal Reserve President John Williams said it was reasonable to think that the U.S. central bank might need to raise interest rates again before the end of the year to help bring down inflation risks. Forecasts among market participants showed investors thought "it's likely that another rate hike may be appropriate by the end of the year. That seems to me a reasonable way of thinking about it," Williams said. "But we have to see. We're going to collect the data and do what we did between July and September" in assessing the information, he told. Williams stressed the high levels of uncertainty clouding the economic outlook. The U.S. central bank under new Fed Chairman Kevin Warsh last week raised its policy rate to the 3.75%-4.00% range and 16 of 18 policymakers signalled the Fed would probably need to deliver at least one more rate hike before the end of 2026. Fed officials now expect inflation will not be back at target until 2029.

The S&P Global UK Manufacturing PMI rose to 52.0 in September 2026, up slightly from 51.7 in August and above the market expectation of 51.5, according to the preliminary estimate. The latest increase in manufacturing output, however, was the slowest since the current period of expansion began in April. AI investment and higher defense spending were cited as factors supporting production, while weak consumer demand remained a headwind to growth. Business confidence strengthened to its highest level since February, supported by expectations of new project starts and increased investment in plant capacity. The S&P Global UK Services PMI fell to 51.7 in September 2026 from 52.5 in August, below market forecasts of 52, flash estimates showed. The S&P Global UK Composite PMI eased to 51.7 in September of 2026 from 52.5 in the previous month, slightly under market expectations of 52, according to a flash estimate.

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